

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **February 13, 2023** Meeting started at: **5:52 p.m.**

Present: **Bruce Wade, Chris Gura, George Sobah**

Excused: **None**

Also Present: **Ron Roberts, Scott Sederlund, Danielle Jacobs**

Additional Present: **Sarah Monnier-White**

Brief description of agenda items and discussion

1. 2022/23 First Revised Budget

Administration reviewed the 2022/23 first budget revision for the General Fund with the Finance Committee. General Fund revenues are projected to exceed expenditures by \$4,860,057. The June 2022 adopted budget called for expenditures exceeding revenues by \$507,667 for a net positive change of \$5,367,724. The revised budget will be reviewed with the full board on February 13, 2023 for adoption.

2. Other

None.

Meeting Adjourned at **6:13 p.m.**

Respectfully Submitted,
Scott Sederlund