

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **June 5, 2023** Meeting started at: **5:36 p.m.**

Present: **Ken Pearl, George Sobah, Bruce Wade**

Excused: **Chris Gura**

Also Present: **Ron Roberts, Scott Sederlund, Danielle Jacobs**

Additional Present: **Sarah Monnier-White, Jennifer Chambers**

Brief description of agenda items and discussion

1. 2022/23 Second Revised Budget

Administration reviewed the 2022/23 second budget revision for the General Fund with the Finance Committee. General Fund revenues are projected to exceed expenditures by \$2,067,532. The February 2023 first revised budget called for revenues exceeding expenditures by \$4,860,057 for a net negative change of \$2,792,525. The revised budget will be reviewed with the full board on June 5, 2023 for adoption.

2. Other

Jennifer Chambers from Plante Moran reviewed the pre-audit communication letter with the Finance Committee. Jennifer reviewed the procedures for the financial statement audit which will occur in the summer of 2023 for the 2022/23 school year.

Meeting Adjourned at **5:58 p.m.**

Respectfully Submitted,
Scott Sederlund