

**2007/2008  
APPROPRIATION ACT AMENDMENT  
FOR  
GENERAL FUND**

RECOMMENDED MOTION:        “That the following resolution be adopted by the Board of Education to approve the amendment to General Fund budget for the 2007/2008 fiscal year. Further request that the reading of the resolution be waived.”

RESOLVED, that this resolution shall be the General Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2007/2008 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the General Fund of the Chippewa Valley Schools for the fiscal year 2007/2008 originally approved on June 18, 2007 and amended on December 17, 2007 be amended as follows:

Revenue	
Local	\$21,233,580
State	99,969,644
Federal	3,787,998
Transfers & Others	109,000
Total Revenue	\$125,100,222
Actual Fund Balance July 1, 2007	\$10,215,759
Total Available to Appropriate	\$135,315,981

BE IT FURTHER RESOLVED, that \$121,683,721 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	
Basic Programs	\$64,562,897
Added Needs	11,661,082
Adult and Continuing Education	230,008
Support Services	
Pupil	10,278,672
Instructional Staff	4,348,515
General Administration	758,634
School Administration	7,308,308
Business	1,868,980
Operations & Maintenance	11,023,221
Transportation	4,281,012
Central	3,180,796
Community Services	831,596
Outgoing Transfers & Other	1,350,000
Total Appropriated	\$121,683,721

Estimated Fund Balance June 30, 2008	\$13,632,260
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BE IT FURTHER RESOLVED, that the revenue from the millage levy of 18.000 mills on non-homestead and non-qualified agricultural property be certified and be used towards the District's 2007/2008 operating expenditures.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent and his designee are hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation act resolution is to take effect upon adoption.

RATIONALE: The 2007/08 budget for the General Fund has been reviewed and updated by the Administration for amendment. The most current information available has been used in the preparation of the budget amendment. The proposed budget amendment was reviewed with the Board of Education Finance Committee at meeting held on May 2, 2008.

CHIPPEWA VALLEYS SCHOOLS  
2nd Amended 2007-08  
GENERAL FUND BUDGET

	2005-06 Audited Actuals	2006-07 Audited Actuals	2007-08 Preliminary Budget Reclassification May 5, 2008	2007-08 1st Amended Budget December 17, 2007 Reclassification May 5, 2008	2007-08 2nd Amended Budget May 5, 2008	2007-08 1st Amended 2007-08 2nd Amended Difference
Revenue						
Local (1)	\$ 18,398,939	\$ 20,410,576	\$ 21,223,500	\$ 21,044,930	\$ 21,233,580	\$ 188,650
State	\$ 91,199,475	\$ 96,107,772	\$ 96,000,888	\$ 99,537,514	\$ 99,969,644	\$ 432,130
Federal	\$ 3,112,961	\$ 2,931,216	\$ 3,121,213	\$ 3,920,557	\$ 3,787,998	\$ (132,559)
Incoming Transfers & Other	\$ -	\$ -	\$ 109,000	\$ 109,000	\$ 109,000	\$ -
<b>Total Revenue</b>	<b>\$ 112,711,375</b>	<b>\$ 119,449,564</b>	<b>\$ 120,454,601</b>	<b>\$ 124,612,001</b>	<b>\$ 125,100,222</b>	<b>\$ 488,221</b>
Expenditures						
Basic Programs	\$ 59,343,686	\$ 63,108,892	\$ 64,511,190	\$ 64,797,896	\$ 64,562,897	\$ (234,999)
Added Needs	\$ 11,764,353	\$ 12,217,416	\$ 12,202,721	\$ 11,898,765	\$ 11,661,082	\$ (237,683)
Adult & Community Ed	\$ 232,990	\$ 249,716	\$ 276,502	\$ 280,601	\$ 230,008	\$ (50,593)
<b>Total Instructional</b>	<b>\$ 71,341,029</b>	<b>\$ 75,576,024</b>	<b>\$ 76,990,413</b>	<b>\$ 76,977,262</b>	<b>\$ 76,453,987</b>	<b>\$ (523,275)</b>
Pupil Services	\$ 8,395,567	\$ 9,300,635	\$ 10,146,928	\$ 10,231,907	\$ 10,278,672	\$ 46,765
Instructional Staff Services	\$ 3,797,122	\$ 3,863,704	\$ 4,150,084	\$ 3,978,293	\$ 4,348,515	\$ 370,222
General Administration	\$ 970,986	\$ 801,959	\$ 886,242	\$ 815,481	\$ 758,634	\$ (56,847)
School Administration	\$ 6,727,108	\$ 7,198,389	\$ 7,132,609	\$ 7,218,071	\$ 7,308,308	\$ 90,237
Business Administration	\$ 1,703,655	\$ 1,655,140	\$ 1,700,377	\$ 1,780,763	\$ 1,868,980	\$ 88,217
Operations & Maintenance	\$ 9,425,836	\$ 10,246,982	\$ 10,659,912	\$ 11,139,438	\$ 11,023,221	\$ (116,217)
Transportation	\$ 4,019,794	\$ 4,050,937	\$ 4,092,433	\$ 4,227,167	\$ 4,281,012	\$ 53,845
Other Central Services	\$ 3,057,022	\$ 3,169,451	\$ 3,055,548	\$ 3,110,710	\$ 3,180,796	\$ 70,086
<b>Total Supporting Services</b>	<b>\$ 38,097,090</b>	<b>\$ 40,287,197</b>	<b>\$ 41,824,133</b>	<b>\$ 42,501,830</b>	<b>\$ 43,048,138</b>	<b>\$ 546,308</b>
Total Community Services	\$ 746,616	\$ 812,747	\$ 893,800	\$ 894,871	\$ 831,596	\$ (63,275)
Outgoing Transfers & Other	\$ 1,350,000	\$ 1,400,000	\$ 1,350,000	\$ 1,350,000	\$ 1,350,000	\$ -
<b>Total Expenditures</b>	<b>\$ 111,534,735</b>	<b>\$ 118,075,968</b>	<b>\$ 121,058,346</b>	<b>\$ 121,723,963</b>	<b>\$ 121,683,721</b>	<b>\$ (40,242)</b>
Total Revenues Over/<Under>	\$ 1,176,640	\$ 1,373,596	\$ (603,745)	\$ 2,888,038	\$ 3,416,501	
Beginning Fund Equity	\$ 7,665,523	\$ 8,842,163	\$ 9,128,539	\$ 10,215,759	\$ 10,215,759	
Ending Fund Equity	\$ 8,842,163	\$ 10,215,759	\$ 8,524,794	\$ 13,103,797	\$ 13,632,260	

(1) Includes 18.00 Mill Non-Homestead Property Tax Levy for operational purposes.