

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **May 17, 2021** Meeting started at: **5:07 p.m.**
Present: **Beth Pyden, Frank Bednard, Denise Aquino**
Absent: **Jill DeMuyneck Zech, George Sobah**
Also Present: **Ron Roberts, Scott Sederlund, Sarah Monnier-White**
Additional Present: **Maryanne Levine**

Brief description of agenda items and discussion

- 1. 2020/21 Second Revised Budget**
Administration reviewed the 2020/21 second budget revision with the Finance Committee. Revenues are projected to exceed expenditures by \$1,119,259. The January 2021 revised budget called for revenues to exceed expenditures by \$93,925 for a net positive change of \$1,025,334. The revised budget will be reviewed with the full board on May 17, 2021 for adoption.
- 2. Other**
None.

Meeting Adjourned at **5:27 p.m.**

Respectfully Submitted,
Scott Sederlund