

MEMORANDUM

I.4 Approve 2007/2008 Appropriation Act for General and Special Revenue Funds**Mr. Sederlund**

RECOMMENDED MOTION: "That the Chippewa Valley Schools Board of Education adopt the following resolution to approve the General Fund, Food Service Fund, Athletic Fund, Building Activities Fund budgets for the 2007/2008 fiscal year. Further request that the reading of the resolution be waived."

RESOLVED, that this resolution shall be the General Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2007/2008 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the General Fund of the Chippewa Valley Schools for the fiscal year 2007/2008 be adopted as follows:

Revenue	
Local	\$21,223,500
State	96,000,888
Federal	3,121,213
Transfers & Others	109,000
Total Revenue	\$120,454,601
Estimated Fund Balance July 1, 2007	\$9,128,539
Total Available to Appropriate	\$129,583,140

BE IT FURTHER RESOLVED, that \$121,058,346 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction	
Basic Programs	\$64,508,573
Added Needs	12,842,276
Adult and Continuing Education	276,502
Support Services	
Pupil	9,586,871
Instructional Staff	4,065,841
General Administration	887,742
School Administration	7,137,609

Business	1,700,377
Operations & Maintenance	10,659,912
Transportation	4,092,433
Central	3,055,548
Community Services	894,662
Outgoing Transfers & Other	1,350,000

Total Appropriated	\$121,058,346
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Estimated Fund Balance June 30, 2008	\$8,524,794
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BE IT FURTHER RESOLVED, that the revenue from the millage levy of 18.000 mills on non-homestead and non-qualified agricultural property be certified and be used towards the District's 2007/2008 operating expenditures.

RESOLVED, that this resolution shall be the Food Service Appropriation Act of Chippewa Valley Schools for fiscal year 2007/2008 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the Food Service Fund of the Chippewa Valley Schools for the fiscal year 2007/2008 be as follows:

Revenue	
Local	\$2,592,000
State	120,000
Federal	805,000
Transfers & Other	0
Total Revenue	\$3,517,000

Estimated Fund Balance July 1, 2007	\$322,125
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Total Available to Appropriate	\$3,839,125
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BE IT FURTHER RESOLVED, that \$3,517,000 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Wages	\$1,253,000
Employee Benefits	452,000
Food Purchases	1,445,000
Other	253,000
Capital Outlay	5,000
Outgoing Transfers	109,000

Total Appropriated	\$3,517,000
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Estimated Fund Balance June 30, 2008	\$322,125
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RESOLVED, that this resolution shall be the Athletic Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2007/2008 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the Athletic Fund of the Chippewa Valley Schools for the fiscal year 2007/2008 be adopted as follows:

Revenue	
Local	\$581,000
State	0
Federal	0
Transfers & Others	1,350,000
Total Revenue	\$1,931,000
Estimated Fund Balance July 1, 2007	\$75,308
Total Available to Appropriate	\$2,006,308

BE IT FURTHER RESOLVED, that \$1,931,000 of the total available to appropriate in the Athletic Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Wages	\$1,270,000
Employee Benefits	362,000
Purchased Services	169,000
Supplies, Uniforms, Equipment	130,000
Total Appropriated	\$1,931,000
Estimated Fund Balance June 30, 2008	\$75,308

RESOLVED, that this resolution shall be the Building Activities Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2007/2008 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED that the total revenues and fund balance estimated to be available for appropriations in the Building Activities Fund of the Chippewa Valley Schools for the fiscal year 2007/2008 be adopted as follows:

Revenue	
Local	\$1,700,000
State	0
Federal	0
Transfers & Other	0
Total Revenue	\$1,700,000
Estimated Fund Balance July 1, 2007	\$729,362
Total Available to Appropriate	\$2,429,362

BE IT FURTHER RESOLVED that \$1,700,000 of the total available to appropriate in the Building Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Building Activities	\$1,700,000
Total Appropriated	1,700,000
Estimated Fund Balance June 30, 2008	\$729,362

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent and his designee are hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that 7.65 mills be certified for levy on all property in the district for the purpose of retiring principal and interest on the voted debt of the district.

This appropriation act resolution is to take effect on July 1, 2007.

CHIPPEWA VALLEYS SCHOOLS
PRELIMINARY 2007-08
GENERAL FUND BUDGET

	2005-06	2006-07	2006-07	2006-07	2007-08	2006-07
	Audited Actuals	Adopted Budget June 19, 2006	1st Amended Budget March 19, 2007	2nd Amended Budget June 18, 2007	Preliminary Budget June 18, 2007	Proposed 2nd Amended 2007-08 Preliminary Difference
Revenue						
Local (1)	\$ 18,398,939	\$ 19,107,997	\$ 19,751,000	\$ 20,171,000	\$ 21,223,500	\$ 1,052,500
State	\$ 91,199,475	\$ 95,676,683	\$ 96,208,143	\$ 96,379,143	\$ 96,000,888	\$ (378,255)
Federal	\$ 3,112,961	\$ 3,634,190	\$ 3,451,271	\$ 3,471,871	\$ 3,121,213	\$ (350,658)
Incoming Transfers & Other	\$ -	\$ 109,000	\$ 109,000	\$ 109,000	\$ 109,000	\$ -
Total Revenue	\$ 112,711,375	\$ 118,527,870	\$ 119,519,414	\$ 120,131,014	\$ 120,454,601	\$ 323,587
Expenditures						
Basic Programs	\$ 59,343,686	\$ 64,118,206	\$ 63,486,787	\$ 63,436,084	\$ 64,508,573	\$ 1,072,489
Added Needs	\$ 11,764,353	\$ 12,557,905	\$ 12,427,918	\$ 12,511,269	\$ 12,842,276	\$ 331,007
Adult & Community Ed	\$ 232,990	\$ 263,437	\$ 253,952	\$ 253,952	\$ 276,502	\$ 22,550
Total Instructional	\$ 71,341,029	\$ 76,939,548	\$ 76,168,657	\$ 76,201,305	\$ 77,627,351	\$ 1,426,046
Pupil Services	\$ 8,395,567	\$ 9,000,491	\$ 9,552,868	\$ 9,545,636	\$ 9,586,871	\$ 41,235
Instructional Staff Services	\$ 3,797,122	\$ 3,987,168	\$ 4,065,373	\$ 4,047,879	\$ 4,065,841	\$ 17,962
General Administration	\$ 970,986	\$ 872,626	\$ 833,113	\$ 867,918	\$ 887,742	\$ 19,824
School Administration	\$ 6,727,108	\$ 7,089,813	\$ 7,279,291	\$ 7,273,385	\$ 7,137,609	\$ (135,776)
Business Administration	\$ 1,703,655	\$ 1,747,244	\$ 1,694,333	\$ 1,655,884	\$ 1,700,377	\$ 44,493
Operations & Maintenance	\$ 9,425,836	\$ 11,356,614	\$ 10,461,125	\$ 10,488,386	\$ 10,659,912	\$ 171,526
Transportation	\$ 4,019,794	\$ 4,237,508	\$ 4,156,989	\$ 4,135,493	\$ 4,092,433	\$ (43,060)
Other Central Services	\$ 3,057,022	\$ 3,006,839	\$ 3,353,095	\$ 3,286,293	\$ 3,055,548	\$ (230,745)
Total Supporting Services	\$ 38,097,090	\$ 41,298,303	\$ 41,396,187	\$ 41,300,874	\$ 41,186,333	\$ (114,541)
Total Community Services	\$ 746,616	\$ 967,965	\$ 943,229	\$ 942,459	\$ 894,662	\$ (47,797)
Outgoing Transfers & Other	\$ 1,350,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,350,000	\$ (50,000)
Total Expenditures	\$ 111,534,735	\$ 120,605,816	\$ 119,908,073	\$ 119,844,638	\$ 121,058,346	\$ 1,213,708
Total Revenues Over/<Under> Expenditures	\$ 1,176,640	\$ (2,077,946)	\$ (388,659)	\$ 286,376	\$ (603,745)	
Beginning Fund Equity	\$ 7,665,523	\$ 8,842,163	\$ 8,842,163	\$ 8,842,163	\$ 9,128,539	
Ending Fund Equity	\$ 8,842,163	\$ 6,764,217	\$ 8,453,504	\$ 9,128,539	\$ 8,524,794	

(1) Includes 18.00 Mill Non-Homestead Property Tax Levy for operational purposes.

PRELIMINARY 2007-08 SPECIAL REVENUE FUND FOOD SERVICE BUDGET

	2005-06 Audited Actuals	2006-07 Adopted Budget	2007-08 Preliminary Budget	2007-08 Preliminary 2006-07 Adopted Difference
Revenue				
Local	\$ 2,442,410	\$ 2,558,000	\$ 2,592,000	\$ 34,000
State	\$ 124,241	\$ 109,000	\$ 120,000	\$ 11,000
Federal	\$ 657,927	\$ 672,000	\$ 805,000	\$ 133,000
Incoming Transfers & Other	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 3,224,578	\$ 3,339,000	\$ 3,517,000	\$ 178,000
Expenditures				
Wages	\$ 1,149,283	\$ 1,245,000	\$ 1,253,000	\$ 8,000
Employee Benefits	\$ 409,900	\$ 453,000	\$ 452,000	\$ (1,000)
Food Purchases	\$ 1,328,166	\$ 1,360,000	\$ 1,445,000	\$ 85,000
Other	\$ 239,840	\$ 243,000	\$ 253,000	\$ 10,000
Capital Outlay	\$ 555	\$ 5,000	\$ 5,000	\$ -
Outgoing Transfers	\$ -	\$ 109,000	\$ 109,000	\$ -
Total Food Service	\$ 3,127,744	\$ 3,415,000	\$ 3,517,000	\$ 102,000
Total Revenues Over/<Under> Expenditures	\$ 96,834	\$ (76,000)	\$ -	
Beginning Fund Equity	\$ 301,291	\$ 398,125	\$ 322,125	
Ending Fund Equity	\$ 398,125	\$ 322,125	\$ 322,125	

PRELIMINARY 2007-08 SPECIAL REVENUE FUND ATHLETIC BUDGET

	2005-06 Audited <u>Actuals</u>	2006-07 Adopted <u>Budget</u>	2007-08 Preliminary <u>Budget</u>	2006-07 Preliminary 2005-06 Amended <u>Difference</u>
Revenue				
Local	\$ 598,864	\$ 557,000	\$ 581,000	\$ 24,000
State	\$ -	\$ -	\$ -	\$ -
Federal	\$ -	\$ -	\$ -	\$ -
Incoming Transfers & Other (GF)	\$ 1,350,000	\$ 1,400,000	\$ 1,350,000	\$ (50,000)
Total Revenue	\$ 1,948,864	\$ 1,957,000	\$ 1,931,000	\$ (26,000)
Expenditures				
Wages	\$ 1,268,888	\$ 1,301,000	\$ 1,270,000	\$ (31,000)
Employee Benefits	\$ 310,163	\$ 363,000	\$ 362,000	\$ (1,000)
Purchased Services	\$ 163,872	\$ 163,000	\$ 169,000	\$ 6,000
Supplies, Uniforms, Equipment	\$ 130,633	\$ 130,000	\$ 130,000	\$ -
Outgoing Transfers	\$ -	\$ -	\$ -	\$ -
Total Athletic	\$ 1,873,556	\$ 1,957,000	\$ 1,931,000	\$ (26,000)
Total Revenues Over/<Under> Expenditures	\$ 75,308	\$ -	\$ -	
Beginning Fund Equity	\$ -	\$ 75,308	\$ 75,308	
Ending Fund Equity	\$ 75,308	\$ 75,308	\$ 75,308	

PRELIMINARY 2007-08 SPECIAL
 REVENUE FUND BUILDING
 ACTIVITIES BUDGET

	2005-06 Audited <u>Actual</u>	2006-07 Adopted <u>Budget</u>	2007-08 Preliminary <u>Budget</u>	2007-08 Preliminary 2006-2007 Adopted <u>Difference</u>
Revenue				
Local	\$ 2,136,944	\$ 1,700,000	\$ 1,700,000	\$ -
Total Revenue	\$ 2,136,944	\$ 1,700,000	\$ 1,700,000	\$ -
Expenditures				
Wages/Purchased Services/Supplies,Materials	\$ 2,054,990	\$ 1,700,000	\$ 1,700,000	\$ -
Total Expenditures	\$ 2,054,990	\$ 1,700,000	\$ 1,700,000	\$ -
Total Revenues Over/<Under> Expenditures	\$ 81,954	\$ -	\$ -	
Beginning Fund Equity	\$ 647,408	\$ 729,362	\$ 729,362	
Ending Fund Equity	\$ 729,362	\$ 729,362	\$ 729,362	