

MEMORANDUM

I.4. Approve 2006/2007 Appropriation Act for General and Special Revenue Funds
Mr. Sederlund

RECOMMENDED MOTION: "That the following resolution be adopted by the Board of Education to approve the General Fund, Food Service Fund, Athletic Fund, Building Activities Fund budgets for the 2006/2007 fiscal year. Further request that the reading of the resolution be waived."

RESOLVED, that this resolution shall be the General Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2006/2007 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED, that the total revenues and fund balance estimated to be available for appropriations in the General Fund of the Chippewa Valley Schools for the fiscal year 2006/2007 be adopted as follows:

Revenue	
Local	\$19,107,997
State	95,676,683
Federal	3,634,190
Transfers & Others	109,000
Total Revenue	\$118,527,870
Estimated Fund Balance July 1, 2006	\$8,014,748
Total Available to Appropriate	\$126,542,618

BE IT FURTHER RESOLVED, that \$120,605,816 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	
Basic Programs	\$64,118,206
Added Needs	12,557,905
Adult and Continuing Education	263,437
Support Services	
Pupil	9,000,491
Instructional Staff	3,987,168
General Administration	872,626
School Administration	7,089,813
Business	1,747,244
Operations & Maintenance	11,356,614
Transportation	4,237,508
Central	3,006,839
Community Services	967,965
Outgoing Transfers & Other	1,400,000
Total Appropriated	\$120,605,816

Estimated Fund Balance June 30, 2007 \$5,936,802

BE IT FURTHER RESOLVED, that the revenue from the millage levy of 18.000 mills on non-homestead and non-qualified agricultural property be certified and be used towards the District's 2006/2007 operating expenditures.

RESOLVED, that this resolution shall be the Food Service Appropriation Act of Chippewa Valley Schools for fiscal year 2006/2007 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED, that the total revenues and fund balance estimated to be available for appropriations in the Food Service Fund of the Chippewa Valley Schools for the fiscal year 2006/2007 be as follows:

Revenue	
Local	\$2,558,000
State	109,000
Federal	672,000
Transfers & Other	0
Total Revenue	\$3,339,000
Estimated Fund Balance July 1, 2006	\$295,291
Total Available to Appropriate	\$3,634,291

BE IT FURTHER RESOLVED, that \$3,415,000 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Wages	\$1,245,000
Employee Benefits	453,000
Food Purchases	1,360,000
Other	243,000
Capital Outlay	5,000
Outgoing Transfers	109,000
Total Appropriated	\$3,415,000
Estimated Fund Balance June 30, 2007	\$219,291

RESOLVED, that this resolution shall be the Athletic Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2006/2007 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED, that the total revenues and fund balance estimated to be available for appropriations in the Athletic Fund of the Chippewa Valley Schools for the fiscal year 2006/2007 be adopted as follows:

Revenue	
Local	\$557,000
State	0
Federal	0
Transfers & Others	1,400,000
Total Revenue	\$1,957,000
Estimated Fund Balance July 1, 2006	\$ 0
Total Available to Appropriate	\$1,957,000

BE IT FURTHER RESOLVED, that \$1,957,000 of the total available to appropriate in the Athletic Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Wages	\$1,136,000
Employee Benefits	363,000
Purchased Services	221,000
Supplies, Uniforms, Equipment	237,000
Total Appropriated	\$1,957,000
Estimated Fund Balance June 30, 2007	\$ 0

RESOLVED, that this resolution shall be the Building Activities Fund Appropriation Act of Chippewa Valley Schools for fiscal year 2006/2007 to provide for the expenditure of the appropriation; and to provide for the disposition of income received by Chippewa Valley Schools.

BE IT FURTHER RESOLVED, that the total revenues and fund balance estimated to be available for appropriations in the Building Activities Fund of the Chippewa Valley Schools for the fiscal year 2006/2007 be adopted as follows:

Revenue	
Local	\$1,700,000
State	0
Federal	0
Transfers & Other	0
Total Revenue	\$1,700,000
Estimated Fund Balance July 1, 2006	\$647,408
Total Available to Appropriate	\$2,347,408

BE IT FURTHER RESOLVED that \$1,700,000 of the total available to appropriate in the Building Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Building Activities	\$1,700,000
Total Appropriated	1,700,000
Estimated Fund Balance June 30, 2007	\$647,408

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent and his designee are hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that 7.65 mills be certified for levy on all property in the district for the purpose of retiring principal and interest on the voted debt of the district.

This appropriation act resolution is to take effect on July 1, 2006.

RATIONALE: The 2006/2007 budgets for the General Fund, Food Service Fund, Athletic Fund, and Building Activities Fund have been prepared by the Administration and reviewed with the Board of Education and with the Budget Review Committee. The most current information available has been used in the preparation of the budget.

CHIPPEWA VALLEYS SCHOOLS
 PRELIMINARY 2006-07
 GENERAL FUND BUDGET

	2003-04 Audited Actuals	2004-05 Audited Actuals	2005-06 Preliminary Budget	2005-06 2nd Amended Budget	2006-07 Preliminary Budget	2006-07 Preliminary 2005-06 2nd Amended Difference
Revenue						
Local (1)	\$ 14,666,489	\$ 15,710,339	\$ 17,825,000	\$ 17,862,997	\$ 19,107,997	\$ 1,245,000
State	\$ 84,072,773	\$ 86,807,802	\$ 89,733,100	\$ 91,306,874	\$ 95,676,683	\$ 4,369,809
Federal	\$ 2,458,210	\$ 3,120,924	\$ 2,952,900	\$ 3,896,575	\$ 3,634,190	\$ (262,385)
Incoming Transfers & Other	\$ 152,000	\$ 85,000	\$ 152,000	\$ 109,000	\$ 109,000	\$ -
Total Revenue	\$ 101,349,472	\$ 105,724,065	\$ 110,663,000	\$ 113,175,446	\$ 118,527,870	\$ 5,352,424
Expenditures						
Basic Programs	\$ 51,903,006	\$ 56,225,904	\$ 59,647,157	\$ 59,619,735	\$ 64,118,206	\$ 4,498,471
Added Needs	\$ 9,914,691	\$ 11,182,139	\$ 11,260,630	\$ 11,969,607	\$ 12,557,905	\$ 588,298
Adult & Community Ed	\$ 226,055	\$ 193,521	\$ 213,166	\$ 282,350	\$ 263,437	\$ (18,913)
Total Instructional	\$ 62,043,752	\$ 67,601,564	\$ 71,120,953	\$ 71,871,692	\$ 76,939,548	\$ 5,067,856
Pupil Services	\$ 7,535,633	\$ 7,874,075	\$ 8,369,322	\$ 8,421,584	\$ 9,000,491	\$ 578,907
Instructional Staff Services	\$ 4,595,800	\$ 3,156,399	\$ 4,156,333	\$ 3,935,104	\$ 3,987,168	\$ 52,064
General Administration	\$ 757,272	\$ 771,349	\$ 842,168	\$ 973,918	\$ 872,626	\$ (101,292)
School Administration	\$ 6,078,402	\$ 6,590,064	\$ 6,788,882	\$ 6,816,940	\$ 7,089,813	\$ 272,873
Business Administration	\$ 1,530,315	\$ 1,491,007	\$ 1,750,329	\$ 1,742,221	\$ 1,747,244	\$ 5,023
Operations & Maintenance	\$ 9,463,669	\$ 9,716,635	\$ 10,363,283	\$ 9,694,575	\$ 11,356,614	\$ 1,662,039
Transportation	\$ 3,141,080	\$ 3,434,441	\$ 3,715,488	\$ 4,032,528	\$ 4,237,508	\$ 204,980
Other Central Services	\$ 2,520,294	\$ 2,640,795	\$ 2,930,202	\$ 3,152,201	\$ 3,006,839	\$ (145,362)
Total Supporting Services	\$ 35,622,465	\$ 35,674,765	\$ 38,916,007	\$ 38,769,071	\$ 41,298,303	\$ 2,529,232
Total Community Services	\$ 608,593	\$ 805,814	\$ 869,401	\$ 835,458	\$ 967,965	\$ 132,507
Outgoing Transfers & Other	\$ 1,498,860	\$ 1,191,622	\$ 1,400,000	\$ 1,350,000	\$ 1,400,000	\$ 50,000
Total Expenditures	\$ 99,773,670	\$ 105,273,765	\$ 112,306,361	\$ 112,826,221	\$ 120,605,816	\$ 7,779,595
Total Revenues Over/<Under> Expenditures	\$ 1,575,802	\$ 450,300	\$ (1,643,361)	\$ 349,225	\$ (2,077,946)	
Beginning Fund Equity	\$ 5,639,421	\$ 7,215,223	\$ 7,665,523	\$ 7,665,523	\$ 8,014,748	
Ending Fund Equity	\$ 7,215,223	\$ 7,665,523	\$ 6,022,162	\$ 8,014,748	\$ 5,936,802	

(1) Includes 18.00 Mill Non-Homestead Property Tax Levy for operational purposes.

PRELIMINARY 2006-07 SPECIAL REVENUE FUND FOOD SERVICE BUDGET

	2004-05 Audited Actuals	2005-06 Preliminary Budget	2005-06 Amended Budget	2006-07 Preliminary Budget	2006-07 Preliminary 2005-06 Amended Difference
Revenue					
Local	\$ 2,245,050	\$ 2,395,000	\$ 2,476,000	\$ 2,558,000	\$ 82,000
State	\$ 85,184	\$ 90,000	\$ 109,000	\$ 109,000	\$ -
Federal	\$ 567,470	\$ 580,000	\$ 640,000	\$ 672,000	\$ 32,000
Incoming Transfers & Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 2,897,704	\$ 3,065,000	\$ 3,225,000	\$ 3,339,000	\$ 114,000
Expenditures					
Wages	\$ 1,080,004	\$ 1,156,000	\$ 1,160,000	\$ 1,245,000	\$ 85,000
Employee Benefits	\$ 347,348	\$ 388,000	\$ 399,000	\$ 453,000	\$ 54,000
Food Purchases	\$ 1,263,803	\$ 1,262,000	\$ 1,320,000	\$ 1,360,000	\$ 40,000
Other	\$ 241,018	\$ 253,000	\$ 238,000	\$ 243,000	\$ 5,000
Capital Outlay	\$ 53,609	\$ 20,000	\$ 5,000	\$ 5,000	\$ -
Outgoing Transfers	\$ 85,000	\$ 152,000	\$ 109,000	\$ 109,000	\$ -
Total Food Service	\$ 3,070,781	\$ 3,231,000	\$ 3,231,000	\$ 3,415,000	\$ 184,000
Total Revenues Over/<Under> Expenditures	\$ (173,077)	\$ (166,000)	\$ (6,000)	\$ (76,000)	
Beginning Fund Equity	\$ 474,368	\$ 301,291	\$ 301,291	\$ 295,291	
Ending Fund Equity	\$ 301,291	\$ 135,291	\$ 295,291	\$ 219,291	

PRELIMINARY 2006-07 SPECIAL REVENUE FUND ATHLETIC BUDGET

	2004-05 Audited <u>Actuals</u>	2005-06 Preliminary <u>Budget</u>	2005-06 Amended <u>Budget</u>	2006-07 Preliminary <u>Budget</u>	2006-07 Preliminary 2005-06 Amended <u>Difference</u>
Revenue					
Local	\$ 566,894	\$ 503,500.00	\$ 582,000.00	\$ 557,000.00	\$ (25,000)
State	\$ -	\$ -	\$ -	\$ -	\$ -
Federal	\$ -	\$ -	\$ -	\$ -	\$ -
Incoming Transfers & Other (GF)	\$ 1,191,622	\$ 1,400,000.00	\$ 1,350,000.00	\$ 1,400,000.00	\$ 50,000
Total Revenue	\$ 1,758,516	\$ 1,903,500.00	\$ 1,932,000.00	\$ 1,957,000.00	\$ 25,000
Expenditures					
Wages	\$ 1,043,891	\$ 1,112,500.00	\$ 1,133,000.00	\$ 1,136,000.00	\$ 3,000
Employee Benefits	\$ 270,432	\$ 313,000.00	\$ 321,000.00	\$ 363,000.00	\$ 42,000
Purchased Services	\$ 232,542	\$ 241,000.00	\$ 241,000.00	\$ 221,000.00	\$ (20,000)
Supplies, Uniforms, Equipment	\$ 211,651	\$ 237,000.00	\$ 237,000.00	\$ 237,000.00	\$ -
Outgoing Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Athletic	\$ 1,758,516	\$ 1,903,500	\$ 1,932,000	\$ 1,957,000	\$ 25,000
Total Revenues Over/<Under> Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Equity	\$ -	\$ -	\$ -	\$ -	\$ -

PRELIMINARY 2006-07 SPECIAL
REVENUE FUND BUILDING
ACTIVITIES BUDGET

	2004-05 Audited <u>Actual</u>	2005-06 Preliminary <u>Budget</u>	2005-06 Amended <u>Budget</u>	2006-07 Preliminary <u>Budget</u>	2006-07 Preliminary 2005-06 Amended <u>Difference</u>
Revenue					
Local	\$ 1,524,329	\$ 1,900,000	\$ 1,600,000	\$ 1,700,000	\$ 100,000
Total Revenue	\$ 1,524,329	\$ 1,900,000	\$ 1,600,000	\$ 1,700,000	\$ 100,000
Expenditures					
Wages/Purchased Services/Supplies,Materials	\$ 1,434,416	\$ 1,850,000	\$ 1,600,000	\$ 1,700,000	\$ 100,000
Total Expenditures	\$ 1,434,416	\$ 1,850,000	\$ 1,600,000	\$ 1,700,000	\$ 100,000
Total Revenues Over/<Under> Expenditures	\$ 89,913	\$ 50,000	\$ -	\$ -	
Beginning Fund Equity	\$ 557,495	\$ 647,408	\$ 647,408	\$ 647,408	
Ending Fund Equity	\$ 647,408	\$ 697,408	\$ 647,408	\$ 647,408	