

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **June 17, 2023** Meeting started at: **5:48 p.m.**

Present: **Bruce Wade, Chris Gura, George Sobah**

Absent: **None**

Also Present: **Ron Roberts, Scott Sederlund, Danielle Jacobs**

Additional Present: **Jennifer Chambers, Plante Moran**

Brief description of agenda items and discussion

1. 2024/25 Original Budget

Administration reviewed the 2024/25 proposed original budget with the Finance Committee. Revenues are projected to exceed expenditures by \$716,898. The May 2024 revised budget called for revenues to exceed expenditures by \$2,454,041. The original budget will be reviewed with the full board on June 17, 2024 for adoption.

2. Other

Jennifer Chambers from Plante Moran reviewed the pre-audit communication letter with the Finance Committee. Jennifer reviewed the procedures for the financial statement audit which will occur in August 2024 for the 2023/24 school year.

Meeting Adjourned at **6:08 p.m.**

Respectfully Submitted,
Scott Sederlund